

**Bachelor of Commerce with Accountancy and Finance**

**SEMESTER – IV**

**ADVANCED COST ACCOUNTING**

**Computer Code 4003**

**4 Credits**

**Module:4.3**

**Evaluation Pattern:**

**Internal Evaluation 25 Marks**

**External Evaluation 75 Marks**

<b>Unit</b>	<b>Topic</b>	<b>Weightage %</b>	<b>No. of Lectures</b>
	<b>Objective:</b> 1. The objective of this course is to help students to Understand different tools under cost accounting. 2. To make them aware of different costing methods in manufacturing and service sector.		
<b>1.</b>	<b>Job Costing and Batch Costing</b> Theory- Meaning and features of Job Costing, Procedure of Job Costing, Meaning and features of Batch Costing, Concept of Batch Quantity 2. Problems on: Computation of profit and selling price for a job or a batch	<b>25</b>	<b>15</b>
<b>2.</b>	<b>Operating Costing or Service Costing</b> Theory- Meaning and importance of Operating or Service Costing, features of Service Costing, Cost Unit Problems on- Computation of cost relating to different types of following industries using operating costing-transport costing, power house costing and canteen costing	<b>25</b>	<b>15</b>
<b>3.</b>	<b>Contract Costing</b> Theory- Meaning and definition of contract costing, features and procedure of contract costing, types of contracts Problems on- Simple problems on ascertaining profit on incomplete contracts, preparation of ledger accounts and abstract of the balance sheet	<b>25</b>	<b>15</b>

<b>4.</b>	<p><b>Process Costing</b></p> <p>Theory- Meaning and features of process costing, Difference between job costing and process costing, process losses and gains, meanings of the terms by-products, joint products and co-products</p> <p>Problems on- Preparation of all necessary accounts relating to process accounts</p>	<b>25</b>	<b>15</b>
<b>Total</b>		<b>100</b>	<b>60</b>

**Reference Text Books:**

<b>Title of the Book</b>	<b>Author</b>	<b>Publication</b>	<b>Year of Publication</b>
Cost Accounting	V. Rajasekaran and R. Lalitha	Pearson Education	2012
Auditing and Cost Accounting	MinaxiRachchh SiddheshwarGadade	Pearson Education	2012
Cost Accounting	Ainapure	MananPrakashan	2011
Cost Accounting	Jain &Narang.	kalyani publishers	2013